



VAT Problems

Questions

1

November 2014 Higher Non-Calc Paper 1

- 11 Ria is going to buy a caravan.
The total cost of the caravan is £7000 **plus** VAT at 20%.

Ria pays a deposit of £3000

She pays the rest of the total cost in 6 equal monthly payments.

Work out the amount of each monthly payment.

2

November 2015 Higher Non-Calc Paper 1

Sean wants to go on holiday.

He is going to get a loan of £720 to help pay for the holiday.

Sean will have to pay back the £720 plus interest of 15%.

He will pay this back in 12 equal monthly installments.

How much money will Sean pay back each month?

£

(Total for Question 1 is 4 marks)